## NACCO INDUSTRIES DECLARES QUARTERLY DIVIDEND

CLEVELAND , May 18, 2023 / PRNewswire/ -- NACCO Industries® (NYSE: NC) today announced that the Board of Directors increased its regular cash dividend from 20.75 cents to 21.75 cents per share. The dividend is payable on both the Class A and Class B Common Stock, and will be paid June 15, 2023 to stockholders of record at the close of business on May 31, 2023. The new dividend is equal to an annual rate of \$0.87 per share.

## **About NACCO Industries**

NACCO Industries  $^{\circledR}$  brings natural resources to life by delivering aggregates, minerals, reliable fuels and environmental solutions through its robust portfolio of NACCO Natural Resources businesses. Learn more about our companies at <u>nacco.com</u> or get investor information at <u>ir.nacco.com</u>.

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For further information: FOR FURTHER INFORMATION, CONTACT: Christina Kmetko, (440) 229-5130

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