

NACCO INDUSTRIES DECLARES QUARTERLY DIVIDEND

CLEVELAND, Feb. 24, 2021 /PRNewswire/ -- NACCO Industries, Inc.[®] (NYSE: NC) today announced that the Board of Directors declared a regular cash dividend of 19.25 cents per share. The dividend is payable on both the Class A and Class B Common Stock, and will be paid March 16, 2021 to stockholders of record at the close of business on March 8, 2021.

About NACCO Industries, Inc.

NACCO Industries, Inc.[®], through a portfolio of mining and natural resources businesses, operates under three business segments: Coal Mining, North American Mining and Minerals Management. The Coal Mining segment operates surface coal mines under long-term contracts with power generation companies and an activated carbon producer pursuant to a service-based business model. The North American Mining segment provides value-added contract mining and other services for producers of aggregates, lithium and other minerals. The Minerals Management segment promotes the development of the Company's oil, gas and coal reserves, generating income primarily from royalty-based lease payments from third parties. In addition, the Company has a business providing stream and wetland mitigation solutions. For more information about NACCO Industries, visit the Company's website at www.nacco.com.

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