

NACCO INDUSTRIES DECLARES QUARTERLY DIVIDEND

CLEVELAND, May 13, 2020 /PRNewswire/ -- NACCO Industries, Inc. ® (NYSE: NC) today announced that the Board of Directors increased its regular cash dividend from 19.0 cents to 19.25 cents per share. The dividend is payable on both the Class A and Class B Common Stock, and will be paid June 15, 2020 to stockholders of record at the close of business on May 29, 2020. The new dividend is equal to an annual rate of \$0.77 per share.

About NACCO Industries, Inc.

NACCO Industries, Inc.® is the public holding company for The North American Coal Corporation®. The Company and its affiliates operate in the mining and natural resources industries through three operating segments: Coal Mining, North American Mining and Minerals Management. The Coal Mining segment operates surface coal mines under long-term contracts with power generation companies and activated carbon producers pursuant to a service-based business model. The North American Mining segment provides value-added contract mining and other services for producers of aggregates, lithium and other minerals. The Minerals Management segment promotes the development of the Company's oil, gas and coal reserves, generating income primarily from royalty-based lease payments from third parties. In addition, the Company has launched a new business providing stream and wetland mitigation solutions. For more information about NACCO Industries, visit the Company's website at www.nacco.com.

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