

NACCO INDUSTRIES, INC. ANNOUNCES COMPLETION OF SPIN-OFF

CLEVELAND, Oct. 2, 2017 /PRNewswire/ -- NACCO Industries, Inc. (NYSE: NC) announced today the spin-off of its housewares-related business to NACCO stockholders of record as of Tuesday, September 26, 2017 was completed on Friday, September 29, 2017. At the close of business on Friday, NACCO distributed a dividend of one share of Hamilton Beach Brands Holding Company Class A and one share of Hamilton Beach Brands Holding Company Class B Common stock to holders of each share of NACCO Class A and Class B Common stock. No cash dividend was paid by NACCO Industries, Inc. as part of this transaction.

About NACCO Industries, Inc.

NACCO Industries, Inc. is an operating holding company for The North American Coal Corporation, which mines coal primarily for use in power generation and provides value-added services for natural resource companies.

You may obtain a copy of the final prospectus regarding the spin-off without cost from Hamilton Beach Brands Holding Company by going to www.hamiltonbeachbrands.com or by contacting Investor Relations at (440) 229-5130.

View original content:<http://www.prnewswire.com/news-releases/nacco-industries-inc-announces-completion-of-spin-off-300529188.html>

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<https://ir.nacco.com/2017-10-02-NACCO-Industries,-Inc-Announces-Completion-Of-Spin-off>