

NACCO INDUSTRIES, INC. AND HYSTER-YALE MATERIALS HANDLING, INC. ANNOUNCE COMPLETION OF SPIN-OFF

CLEVELAND, Sept. 28, 2012 [/PRNewswire/](#) -- NACCO Industries, Inc. (NYSE: NC) and Hyster-Yale Materials Handling, Inc. (NYSE: HY) announced today the spin-off by NACCO of its materials handling business to NACCO stockholders. At the close of business today, NACCO will distribute a dividend of one share of Hyster-Yale Materials Handling, Inc. Class A and one share of Hyster-Yale Materials Handling, Inc. Class B Common stock to holders of each share of NACCO Class A and Class B Common stock.

Hyster-Yale Class A Common stock has been approved for listing on the New York Stock Exchange. On Monday, October 1, Hyster-Yale will begin its first full day as an independent company, and will begin trading its Class A Common stock on the NYSE under the symbol "HY."

About Hyster-Yale Materials Handling, Inc.

Hyster-Yale Materials Handling, Inc., headquartered in Cleveland, Ohio, designs, engineers, manufactures, sells and services a comprehensive line of lift trucks and aftermarket parts marketed globally primarily under the Hyster® and Yale® brand names.

About NACCO Industries, Inc.

NACCO Industries, Inc., headquartered in Cleveland, Ohio, is an operating holding company with subsidiaries in the following principal industries: mining, small appliances and specialty retail. The North American Coal Corporation mines and markets steam and metallurgical coal for use in power generation and steel production and provides selected value-added mining services for other natural resources companies. Hamilton Beach Brands, Inc. is a leading designer, marketer and distributor of small electric household appliances, as well as commercial products for restaurants, bars and hotels. The Kitchen Collection, LLC is a national specialty retailer of kitchenware and gourmet foods operating under the Kitchen Collection® and Le Gourmet Chef® store names in outlet and traditional malls throughout the United States.

You may obtain a copy of the final prospectus regarding the spin-off without cost from Hyster-Yale Materials Handling, Inc. by contacting Investor Relations at (440) 449-9669.

SOURCE NACCO Industries, Inc.

For further information: Christina Kmetko, +1-440-449-9669, NACCO Industries, Inc.

<https://ir.nacco.com/2012-09-28-NACCO-Industries,-Inc-and-Hyster-Yale-Materials-Handling,-Inc-Announce-Completion-of-Spin-Off>